

PRIVATISATION PROGRAMME

23/7/2015 Government Pending Actions

Asset	No	Subject	Responsibility	Necessary Actions	Status	Critical Date
HRADF	1	Report on Real Estate portfolio	Ministry of Finance/General Secretariat of Public Property	Delivery of report on total real estate portfolio of the Hellenic Republic (including all Ministries and government organisations)	Pending	September 2015
HRADF	2	Full functional Central Administration (for Approval of ESCHADA) and Maintenance of the Legal framework for the Eschada, without changes	Ministry of Finance/ Ministry of Reconstruction of Production, Environment & Energy	Appointment of the new members of the Central Administration Council for the development of the public property, to make it fully operational. The appointment is necessary for a number of projects: - Kassiopi for the approval of the urban planning study and the submission of the necessary opinion to the Ministers of Environment and Finance in order to issue the Ministerial Decision approving it - Afantou for the amendment of the existing ESCHADA due to the change of the land area and its resubmission for approval to the Council of State - Vartholomio, Portoheli, Sampariza, Karteros, Markopoulo, Poseidi for the evaluation of the prepared ESCHADA plans - Castello Bibelli for the submission of ESCHADA draft Presidential Decree to the Council of State - Astir Vouliagmeni for the submission of a new ESCHADA plan, subject to the successful conclusion of the consultation with the Preferred Investor	Pending	asap
HRADF	3	Transfer of 45 remaining real estate assets to HRADF, from previous round of 1,000 transfers	Ministry of Agriculture (with Ministry of Finance)	930 assets were transferred to the HRADF with 5 JMDs (FEK B 1020/25-4-2013, FEK B2883/14-11-2013, FEK 3025/28-11-2013, FEK B 571/7-3-2014, FEK B 2001/22-7-2014). We need to transfer 45 additional assets (ownership rights for 18 assets and management rights for 27 assets)	Pending	September 2015
HRADF	3	Transfer of 45 remaining real estate assets to HRADF, from previous round of 1,000 transfers	Ministry of Finance (with Ministry of Agriculture)	930 assets were transferred to the HRADF with 5 JMDs (FEK B 1020/25-4-2013, FEK B2883/14-11-2013, FEK 3025/28-11-2013, FEK B 571/7-3-2014, FEK B 2001/22-7-2014). We need to transfer 45 additional assets (ownership rights for 18 assets and management rights for 27 assets)	Pending	September 2015
Astir	4	Financial closing of the transaction	Ministry of Finance (with Ministry of Tourism)	Following a positive recommendation from the Board of Directors of HRADF and ETAD, signing of a notarial act for addressing the legal impediments that prohibit the transfer of a majority shareholding of the listed company Astir Palace Vouliagmeni to the Preferred Bidder, as well as for the extension of special beach and shoreline rights to the Preferred Bidder (subject to the successful conclusion of the on going consultation with the Preferred Bidder on the proposed ESCHADA).	Pending	December 2015
Astir	4	Financial closing of the transaction	Ministry of Tourism (with Ministry of Finance)	Following a positive recommendation from the Board of Directors of HRADF and ETAD, signing of a notarial act for addressing the legal impediments that prohibit the transfer of a majority shareholding of the listed company Astir Palace Vouliagmeni to the Preferred Bidder, as well as for the extension of special beach and shoreline rights to the Preferred Bidder (subject to the successful conclusion of the on going consultation with the Preferred Bidder on the proposed ESCHADA).	Pending	December 2015
Kassiopi	5	Approval of the Urban Design Study of the Investor	Ministry of Tourism	Appointment of the members of the Committee for Marinas (Touristikoi Limenes) which will opine on the location of the marina inside the property.	Pending	asap
Kassiopi	6	Relocation of naval outpost	Ministry of Finance/General Accounting Office	Inscription of a relevant amount within the budget reserved by the General Accounting Office in order to secure the conduct of tender concluded by the Port and Coastal Authority for the relocation of the Naval Outpost. Final cost will be borne by HRADF	Pending	September 2015
Property in Rome	7	The Ministry of Finance (or the Alternate Minister) must authorise HRADF advisors to submit documentation to the municipality of Rome and the Italian cadastre for the zoning of the property and the transfer to HRADF	Ministry of Finance	Signing of a proxy for allowing our Technical Advisors in Rome to complete all necessary actions for the change of use of the property Rome from office to hotel and to conclude the transfer of the property from Hellenic Republic to HRADF in the Italian cadastre	Pending	asap
Property in New York	8	The Ministry of Finance (or the Alternate Minister) must authorise HRADF advisors to submit documentation to the cadastre for the transfer of property to HRADF	Ministry of Finance	Signing of a proxy for the conclusion of the transfer of the property in New York from the Greek State to HRADF	Pending	asap
Eauction	9	Conclusion of the transaction for the sale of Plaka properties	Ministry of Culture (with Ministry of Finance/Regional Directory of Public Property of Attica)	a) Issuing of an administrative act concerning the permit to transfer HRADF properties in Plaka b) Issuing of protocols of administrative evictions concerning the unlawful possessors	Pending	asap
Eauction	9	Conclusion of the transaction for the sale of Plaka properties	Ministry of Finance/Regional Directory of Public Property of Attica (with Ministry of Culture)	a) Issuing of an administrative act concerning the permit to transfer HRADF properties in Plaka b) Issuing of protocols of administrative evictions concerning the unlawful possessors	Pending	asap

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Asset	No	Subject	Responsibility	Necessary Actions	Status	Critical Date
Eauction	10	Conclusion of the transaction for the sale of Florinis 18	Ministry of Education (with Ministry of Finance)	a) The Administration seeks to solve the ownership issue that has arisen (exchange act of a part of the property, signed between the Ministry of Finance and the cotermious owner) b) removal of educational material, in order that the property be delivered vacant	Pending	asap
Eauction	10	Conclusion of the transaction for the sale of Florinis 18	Ministry of Finance (with Ministry of Education)	a) The Administration seeks to solve the ownership issue that has arisen (exchange act of a part of the property, signed between the Ministry of Finance and the cotermious owner) b) removal of educational material, in order that the property be delivered vacant	Pending	asap
DESFA	11	Amendment of the Licensing Regulation (Gov. Gaz B' 464/19.04.2010) in order to be possible to amend DESFA's Operation License in view of the transfer of its shares to SOCAR and prior to such transfer	Ministry of Reconstruction of Production, Environment & Energy	Amendment of the Licensing Regulation (Gov. Gaz B' 464/19.04.2010)	Pending	upon approval of the transaction by DG Comp
DESFA	12	Since DESFA owns a number of properties near the border areas and following a legislative amendment of L. 1892/1990, a specific Ministerial decision is now required in order to allow SOCAR to acquire property rights on those properties	Ministry of Defense	a) Ministerial decision is required, under Law 1892/1990 b) Not to amend Law 1892/1990	Pending	upon approval of the transaction by DG Comp
Egnatia	13	Egnatia Board to imminently deliver a formal decision deciding the implementation of Joint Ministerial Decision 6686/14.11.2014 with an updated timetable that will ensure construction of all Toll Stations in the fastest possible timetable acceptable by the Fund.	Egnatia Odos SA	- Formal decision at Board - Timeline for implementing JMD	Pending	asap
Egnatia	14	Hellenic Republic to assist Egnatia Odos SA to formulate acceptable terms on a debt restructuring scheme to agree with Piraeus Bank.	Ministry of Transport, Infrastructure and Networks		Pending	asap
Egnatia	15	Ministry of Infrastructure and Ministry of Finance to determine (in a form agreed with the HRADF) a draft Joint Ministerial Decision specifying the toll pricing policy for all toll stations of the Motorway and its Vertical Axes (including the new stations to be constructed pursuant to the Joint Ministerial Decision 6686/2014.)	Ministry of Finance (with Ministry of Transport, Infrastructure and Networks)		Pending	November 2015
Egnatia	15	Hellenic Republic to notify the solution agreed with DG Comp for the establishment of tolls on the two cofinanced vertical axes in order to avert illegal state aid complications	Ministry of Transport, Infrastructure and Networks (with Ministry of Finance)		Pending	asap
Egnatia	16	Hellenic Republic to develop a study required for the submission and licensing by DG Move of the toll pricing to be implemented to the Motorway and its Vertical Axes	Ministry of Transport, Infrastructure and Networks		Pending	asap
Egnatia	17	Egnatia Odos SA to produce an updated traffic model for the motorway and its vertical axis	Egnatia Odos SA		Pending	September 2015
Egnatia	18	Hellenic Republic to proceed with the fillings to DG Comp and DG Regio regarding the two co financed vertical axes under construction	Ministry of Transport, Infrastructure and Networks		Pending	asap
TRAINOSE/ EESSTY	19	Interministerial approval for either a PPP or, an SLA process for the provision of railway infrastructure maintenance by such third party service providers	Ministry of Transport, Infrastructure and Networks	Ministry to decide on model (PPP or SLA). OSE to launch the tender for the railways' infrastructure maintenance according to the provisions of the PSO and track access contract.	Pending	asap
TRAINOSE/ EESSTY	20	Signing of Assumption Agreement between the HR and Eurofima for Rolling Stock acquired by OSE with eurofima financing	Ministry of Finance (with Ministry of Transport, Infrastructure and Networks)	Ministry, OSE, GAIAOSE and Eurofima to sign the Assumption Agreement	Pending	asap
TRAINOSE/ EESSTY	20	Signing of Assumption Agreement between the HR and Eurofima for Rolling Stock acquired by OSE with eurofima financing	Ministry of Transport, Infrastructure and Networks (with Ministry of Finance)	Ministry, OSE, GAIAOSE and Eurofima to sign the Assumption Agreement	Pending	asap
TRAINOSE/ EESSTY	21	Valuation of the Rolling Stock not in use by TRAINOSE	Ministry of Transport, Infrastructure and Networks	GAIAOSE to appoint technical advisor.	Pending	September 2015
TRAINOSE/ EESSTY	22	PSO Contract	Ministry of Transport, Infrastructure and Networks (with TRAINOSE)	HR to send PSO to Court of Auditors for approval. Then to Parliament for PSO approval by the Joint Economic Affairs Committee	Pending	asap
TRAINOSE/ EESSTY	22	PSO Contract	TRAINOSE (with Ministry of Transport, Infrastructure and Networks)	HR to send PSO to Court of Auditors for approval. Then to Parliament for PSO approval by the Joint Economic Affairs Committee	Pending	asap
TRAINOSE/ EESSTY	23	Maintenance of rolling stock in cold storage	Ministry of Transport, Infrastructure and Networks	GAIAOSE to tender maintenance of rolling stock in cold storage contract.	Pending	November 2015
TRAINOSE/ EESSTY	24	Ministry of Finance to return to Trainose cash reserves amounting to € 40 million	Ministry of Finance		Pending	asap
Hellinikon	26	A coordinator to be appointed, by a Prime Minister's decision, to implement the project in liaison with HRADF, the Hellinikon Office and Hellinikon SA, to coordinate all governmental efforts/ministries for the timely implementation of all prerequisites until financial closing (Nov 2016)	Prime Minister's Office		Pending	asap

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Hellinikon	26	Signing of Memoranda for Understanding with existing users with the assistance of General Secretariat	Ministry of Finance/General Secretariat of Public Property	1.Region of Attica-KTEO 2.Ministry of Education-Center of Marine Search 3.Ministry of Transport-Civil Aviation Authority and ETHEL	Pending	asap
Hellinikon	26	Clearing of site from other public organisations (condition precedent for financial closing)	Ministry of Finance/General Secretariat of Public Property	Minicipality of Hellinicon-public services	Pending	March 2016
Hellinikon	27	Facilitation of the Review and approval of the Integrateted Development Plan of the Investor	Ministry of Finance (with Ministry of Reconstruction of Production, Environment & Energy)	Constitution and composition of a Special Committee of Experts that would advise and consult the competent Ministers of Finance and of Productivity, Environment and Climate Change in relation to the Integrated Development Plan of the Buyer (article 2 par. 5 of Law 4062/2012)	Pending	December 2015
Hellinikon	27	Facilitation of the Review and approval of the Integrateted Development Plan of the Investor	Ministry of Reconstruction of Production, Environment & Energy (with Ministry of Finance)	Constitution and composition of a Special Committee of Experts that would advise and consult the competent Ministers of Finance and of Productivity, Environment and Climate Change in relation to the Integrated Development Plan of the Buyer (article 2 par. 5 of Law 4062/2012)	Pending	December 2015
Hellinikon	28	Facilitation of the Review and approval of the Integrateted Development Plan of the Investor	Ministry of Reconstruction of Production, Environment & Energy (with Ministry of Finance)	Draft of a regulative circular that would define the role and mandate of the aforementioned Special Committee of Experts and would specify the issues and matters on which said body shall give its advice	Pending	December 2015
Hellinikon	28	Facilitation of the Review and approval of the Integrateted Development Plan of the Investor	Ministry of Finance (with Ministry of Reconstruction of Production, Environment & Energy)	Draft of a regulative circular that would define the role and mandate of the aforementioned Special Committee of Experts and would specify the issues and matters on which said body shall give its advice	Pending	December 2015
Hellinikon	29	Operation of Hellinikon office	Ministry of Finance	Draft of a legislative provision that would provide flexibility to the Hellinikon Office with regards to its strengthening with appropriate and competent human personnel from the private sector	Pending	asap
Hellinikon	29	Operation of Hellinikon office	Ministry of Finance	Appointment of the Head of Hellinikon office so that it becomes operational	Pending	asap
Hellinikon	30	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Hellenic Gaming Commission (with Ministry of Finance)	Revision of the existing legislative framework regarding the granting of casino licenses in Attica Region	Pending	asap
Hellinikon	30	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Ministry of Finance (with Hellenic Gaming Commission)	Conduct of a public tender to grant the necessary operational licence for a casino in the Hellinikon Site	Pending	June 2016
Hellinikon	31	Acknowledgement of site of archaeological interest at Hellinikon coastal front	Ministry of Culture	The decision has already been made by the Central Archaeology Council of the Ministry of Culture and the decree needs to be signed by the Minister of Culture	Pending	asap
Hellinikon	32	Management of common spaces within the Site (condition precedent for financial closing)	Ministry of Interior and Administrative Reconstruction	Entry into force of a legislative act establishing a body vested with powers necessary for the management and operation of all areas, infrastructure, works and equipment of common use within the Site and the exclusive collection and management of any reciprocal duties or similar charges	Pending	December 2015
Hellinikon	33	Relocation of Port and Coastal Authority from the Site (condition precedent for financial closing)	Ministry of Finance/General Accounting Office	Inscription of a relevant amount within the budget reserved by the General Accounting Office in order to secure the conduct of tender concluded by the Port and Coastal Authority for the relocation of its Unit of Submarine Missions. Said cost shall be borne by HRADF after the successful conclusion of the transaction	Pending	asap
Regional Airports	34	Access to the airports for the investors	Ministry of Transport, Infrastructure and Networks/ Hellenic Civil Aviation Authority	Written permission of entry (άρθρα εισόδου) from the Hellenic Civil Aviation Authority to the specifically designated investor's team to access the airports for the relevant site visits	Pending	asap
Regional Airports	35	Common Ministerial Act (ΠΥΣ)	Ministers Cabinet	Signing of the Common Ministerial Act (ΠΥΣ) for the approval of the concession agreements and the authorization for the co-signing by the relevant ministers of the concession agreements.	Pending	asap
Regional Airports	36	Parliament Ratification of the Concession Agreement	Hellenic Parliament	Ratification will occur after signing of the Concession Agreements and fulfilment of pending Appendices and approvals from the competent EU authorities on state aid and anti-trust.	Pending	January 2016
Regional Airports	37	Airports' hand over to the Concessionaire by the HCAA	Hellenic Civil Aviation Authority		Pending	March 2016
OLP, OLTH	38	Finalization of the Concession Agreement	Ministry of Shipping & Ministry of Finance	Ministry of Shipping and Finance to finalize the concession agreement for OLP based on the framework already agreed and the document disseminated to investors in December 2014. The equivalent document for OLTH to be based on the OLP blueprint.	Pending	asap
OLP, OLTH	39	Ports' regulatory authority	Ministry of Shipping	Staffing of ports' regulatory authority & issuance of necessary Presidential Decree to allow the regulator to properly function	Pending	October 2015
OLP, OLTH	40	Ports' regulations	Ministry of Shipping	Specification/ seperation of administrative & other responsibilities/ competences that should be removed from OLP/OLTH and be transferred to the Hellenic Republic/ Port Regulatory Authority	Pending	October 2015

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Asset	No	Subject	Responsibility	Necessary Actions	Status	Critical Date
E9	41	HRADF to be exempted from the submission of E9 forms for all its assets	Ministry of Finance	Ministry of Finance to issue relevant legislative provision	Pending	asap
Marinas	42	Clarification/Exemption from imposition of ENFIA to concession agreements	Ministry of Finance	Ministry of Finance to issue relevant legislative provision	Pending	asap
Marinas	43	Finalize Strategic Environmental Study for Pylos Marina	Ministry of Culture	Ministry of Culture to provide feedback and the Central Archaeological Council to approve the environmental study for the Presidential Decree to be published	Pending	asap
Marinas	43	Finalize Strategic Environmental Study for Pylos Marina	Ministry of Reconstruction of Production, Environment & Energy, Ministry of Tourism	Ministry of Environment & Ministry of Tourism to publish the environmental study for commenting from interested parties	Pending	September 2015
Marinas	43	Finalize Strategic Environmental Study for Pylos Marina	Ministry of Reconstruction of Production, Environment & Energy, Ministry of Tourism	Ministry of Environment & Ministry of Tourism to approve the environmental study so that the presidential decree can be issued	Pending	November 2015
Marinas	44	Legislation to allow mooring of foreign flag yachts for over 12 months	Ministry of Tourism	Ministry of Tourism to issue relevant legislative provision	Pending	October 2015
Local Authority fees	45	Exclusion of concessions from local authority fees for services that are not provided to the concessionaires	Ministry of Interior and Administrative Reconstruction	Ministry of Interior to issue legislative provision	Pending	asap
Arbitration mechanism concession agreements	46	In concession Agreements that are not ratified by law, the HR should have the legal right to agree on arbitration mechanisms. Therefore a general law provision enabling such right is required	Ministry of Finance	Ministry of Finance to issue relevant legislative provision	Pending	asap
ODIE	47	Parliament Ratification of the Concession Agreement	Hellenic Parliament (with Ministry of Finance)		Pending	asap
ODIE	47	Parliament Ratification of the Concession Agreement	Ministry of Finance (with the Hellenic Parliament)		Pending	asap
ODIE	48	Publication of the Regulation for pari-mutuel wagers by the Commission for the Supervision and Control of Gaming	Hellenic Gaming Commission	The Regulation has been drafted, cleared with the EC and just needs to be approved by the Board of the HGC and published in the GG.	Pending	asap
EYATH	49	Revision of the existing Concession Agreement	Special Water Secretariat - EGY (YPEKA) / EYATH	Adoption of a revised concession agreement by the company and the HR.	Pending	October 2015
EYDAP	50	Return of capital	Ministry of Finance/HRADF	HR and HRADF to cause an EGM to decide upon the distribution of an extraordinary dividend/return of capital to the shareholders	Pending	asap
Real Estate	51	Passing of a legislative provision determining that SPVs established by HRADF are not subject to ENFIA taxation for the period during which HRADF is the sole shareholder and clarifying that operation expenses of such SPVs (e.g. costs for restritaion in GEMI) can be covered by HRADF and withhold by the sale proceeds.	Ministry of Finance	This is necessary because in principle SPVs established by HRADF do not have own financial means and cannot cover their various operational costs.	Pending	asap
Real Estate	52	Any effort and/or other action aiming to undermine or cancel the existing legal status quo concerning the regional and planning legislation should be abolished (Law 4269/2014 FEK A142/28-6-2014 and Law 4280/2014 FEK A159/8-8-2014)	Ministry of Reconstruction of Production, Environment & Energy		Pending	asap
OTE	53	Agreement between Hellenic Republic and Deutsche Telekom AG for the transfer of OTE shares to HRADF and amendment of the Shareholders' Agreement (which was ratified by law 3676/2008)	Ministry of Finance/General Secretariat of Public Property		Pending	September 2015
OTE	54	Hellenic Republic to decide on the percentage of shares to be transferred to HRADF and, if needed, proceed to an arrangement with IKA, according to their agreement dated 04.03.2009	Ministry of Finance/General Secretariat of Public Property		Pending	October 2015
OTE	55	Transfer of shares to HRADF through a decision of the Interministerial Committee for Asset Restructuring and Privatization	Interministerial Committee for Asset Restructuring and Privatization		Pending	October 2015

23/7/2015 **Other Pending Actions**

Asset	No	Subject	Responsibility	Necessary Actions	Status
Marinas		Agreement on the issue of Alimos swimming pool	Alimos Municipality (with HRADF and the Ministry of Interior and Administrative Reconstruction)		Pending
Marinas		Agreement on the issue of Alimos swimming pool	HRADF (with the Alimos Municipality and the Ministry of Interior and Administrative Reconstruction)		Pending
Marinas		Agreement on the issue of Alimos swimming pool	Ministry of Interior and Administrative Reconstruction (with the Alimos Municipality and HRADF)		Pending
Marinas		Vacancy of site in Alimos marina from operating F&B outlets.	ETAD		Pending